

No: 64/BC-BKS

Hanoi, March 30th, 2026

**REPORT ON THE ACTIVITIES OF THE SUPERVISORY BOARD
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
Regarding the performance results for 2025, the plan for 2026, and the
performance results for the 2021-2026 term.**

**To: The General Meeting of Shareholders of Song Hong Construction Joint
Stock Company**

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Based on the functions and duties of the Supervisory Board as stipulated in the Charter of Organization and Operation of Song Hong Construction Joint Stock Company;
- Based on the 2026 financial statements audited by Vietnam Auditing and Valuation Company Limited;
- Based on the 2026 operational plan approved by the Supervisory Board of Song Hong Construction Joint Stock Company.

The Supervisory Board respectfully reports to the Annual General Meeting of Shareholders 2026 on the results of inspection and supervision work in 2025, the Supervisory Board's activity plan for 2026, and the results of its activities during the 2021-2026 term as follows:

PART I: RESULTS OF INSPECTION AND MONITORING IN 2025

I. The performance of the supervisory board

In 2025, the Supervisory Board conducted inspection and supervision activities in accordance with the powers and duties stipulated in the Enterprise Law, the Company Charter, and the Company's organizational regulations. The Supervisory Board developed a plan, built a work program, and assigned specific tasks to each member, implementing regular inspections and supervision of all Company activities, specifically as follows:

- Review the implementation process of the resolutions of the 2025 General Shareholders' Meeting.

- Inspect and monitor the issuance of resolutions and decisions by the Board of Directors and the General Management Board of the Company, the compliance with the Company's charter, regulations, and rules, and the adherence to legal regulations.

- Review the reasonableness, legality, accuracy, and level of care in accounting, statistics, and financial statement preparation. Examine the Company's six-month financial statements and the 2025 annual financial statements audited by Vietnam Auditing and Valuation Company Limited.

- Attend and participate in discussions at the General Shareholders' Meeting, the Board of Directors' Meeting, and other company meetings.

In 2025, in addition to regular meetings, the Supervisory Board will also hold other meetings to discuss and agree on a number of activities of the Supervisory Board, address emerging issues, and exchange professional knowledge... with the full participation of all members of the Supervisory Board.

II. Monitoring results report

1. Results of the audit of financial statements and business performance for 2025

a. Preparation and auditing of financial statements

- The 2025 financial statements are prepared in accordance with current Vietnamese accounting standards and regulations, and are audited by Vietnam Auditing and Valuation Company Limited.

- The company maintains regular and continuous records and accounting for all economic transactions, accurately reflecting their true economic nature. The reporting system is implemented quickly, promptly, and on schedule.

- The separate and consolidated financial statements fairly and reasonably reflect, in all material respects, the financial position of the Company as of December 31, 2025, as well as the results of operations and cash flows for the fiscal year ended on that date, in accordance with Vietnamese accounting standards and regulations and relevant legal provisions on the preparation and presentation of financial statements.

b. The company's business and financial performance.

Thanks to the efforts of the leadership and all employees in fulfilling key tasks for the year, along with taking advantage of market opportunities, the company has exceeded its production and business plan targets for 2025, specifically as follows:

1. Regarding business results

The specific business performance indicators achieved are as follows:

| Stt | Content | Unit | Plan 2025 | To be implemented by 2025 | Percentage of implementation /plan |
|-----|----------------------|-------------|-----------|---------------------------|------------------------------------|
| 1. | Total revenue | Billion VND | 66,62 | 45,14 | 67,77 |
| 2. | Profit before tax | Billion VND | 19,35 | 19,07 | 98,55 |
| 3. | Corporate Income Tax | Billion VND | 3,87 | 0 | - |
| 4. | Net profit after tax | Billion VND | 15,48 | 19,07 | 123,19 |

2. Regarding the Company's assets

Based on the Company's consolidated balance sheet as of December 31, 2025, the following information is provided:

| ASSET | Unit of measurement | 31/12/2025 | 01/01/2025 |
|----------------------|---------------------|-----------------|---------------|
| A. Current assets | Billion VND | 998,11 | 306,16 |
| B. Long-term assets | Billion VND | 342,24 | 224,02 |
| Total assets | Billion VND | 1.340,35 | 530,18 |
| FUNDING | | 31/12/2025 | 01/01/2025 |
| C. Liabilities | Billion VND | 1.042,64 | 250,96 |
| D. Equity | Billion VND | 297,71 | 279,22 |
| Total capital | Billion VND | 1340,35 | 530,18 |

Comment:

- The company's total assets and total capital as of December 31, 2025 are: 1340.35 billion VND, an increase of 2.53 times compared to the beginning of the reporting period.

- The company's total revenue in 2025 reached VND 45.14 billion, achieving 67.77% of the annual plan approved by the General Shareholders' Meeting.

- Total after-tax profit reached VND 19.07 billion, achieving 123.19% of the annual plan unanimously approved by the shareholders' general meeting.

3. Evaluating the performance of the Board of Directors

- The Board of Directors' governance activities in 2025 will be in accordance with the Enterprise Law and relevant legal regulations, the Company Charter, and the Regulations on the Organization and Operation of the Board of Directors.

- In 2025, the Board of Directors held 22 meetings and issued 25 decisions, including those related to approving project adjustments; approving loan activities; approving sales plans and policies; personnel matters, salary adjustments for employees; and asset acquisition and sale activities in accordance with the Company's operational needs. Furthermore, in managing, operating, and executing the tasks of the General Meeting of Shareholders, the Board of Directors always complied with the law, the Company Charter and the Company's Governance Regulations, respected and ensured the rights of shareholders, and ensured the rights and obligations of the Company.

- The Board of Directors has overseen and directed the General Management Board in implementing production and business plan targets and addressing existing problems and obstacles in business operations.

- The Board of Directors' performance report presented to the 2026 Annual General Meeting of Shareholders accurately reflected the actual management and operation of the Company.

4. Evaluating the performance of the Board of Directors

- The Board of Directors' management in 2025 will comply with the provisions of the Enterprise Law, relevant legal regulations, the Company's Charter and internal regulations, ensuring the strict implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors.

- Implementing the directives and resolutions of the 2025 Annual General Meeting of Shareholders, as well as the resolutions and decisions of the company's Board of Directors during the year.

- Throughout the performance of its functions and duties, the Board of Directors has always worked with a high sense of responsibility, closely and decisively directing business operations in the context of a challenging and competitive regional and business sector. They have promptly devised solutions to seize opportunities and manage risks, ensuring optimal investment performance and business efficiency. The company's capital has been preserved and gradually increased over the years.

5. Assess the coordination between the Supervisory Board, the Board of Directors, and the General Management Board.

- In 2025, the Supervisory Board did not receive any complaints or requests from shareholders regarding the performance of the Board of Directors and the General Management Board.

- The coordination between the Board of Directors and the General Management Board continues to ensure the principle of serving the legitimate interests of the Company and its shareholders in accordance with the law, the Articles of Association, and the operating regulations.

III. Supervisory Board's Action Plan for 2025

In 2025, the Supervisory Board will continue to perform its duties on behalf of shareholders, regularly inspecting and supervising all business, management, and operational activities of the Company, specifically as follows:

- Monitoring compliance with legal regulations, adherence to the Company Charter, and resolutions approved by the General Meeting of Shareholders of the Board of Directors and the General Management Board.

- Review and monitor the implementation plan for the Company's business and investment activities.

- Review and evaluate the company's six-month and annual financial statements.

- Conduct periodic or unscheduled inspections as requested by shareholders or the Board of Directors during the course of operations, in order to prevent risks and ensure that

the Company operates in accordance with the law and the Company's Articles of Association.

- Other duties as prescribed by the Enterprise Law and the Company's Articles of Organization and Operation.

PART II. RESULTS OF ACTIVITIES DURING THE 2021-2026 TERM

I. Results of the Supervisory Board's activities for the 2021-2026 term.

1. Personnel of the Supervisory Board

The shareholders' meeting for the 2021-2026 term elected the company's Supervisory Board with 3 members:

- Ms. Mai Hong Linh Head of Department

- Mr. Le Duy Manh Member

- Ms. Tran Thi Thuy Linh Member

- Mr. Le Duy Manh has submitted a resignation letter from his position as a member of the Supervisory Board effective April 1, 2024.

- Ms. Nguyen Hoai Thu - An additional member elected at the annual general meeting of shareholders on April 26, 2024.

- Annually, the supervisory board sets out its operational plan for the year and implements activities in accordance with the plan.

2. Activities of the Supervisory Board:

- Throughout its term, the Supervisory Board fully performed its functions and duties assigned by the General Shareholders' Meeting with a sense of responsibility, assigning specific tasks to each member of the Board, appointing representatives to attend Board of Directors meetings, regular meetings, and extraordinary meetings when invited; and developing operational plans.

- Reviewing financial reports, production and business reports of the Company, coordinating with functional departments of the Company to supervise management, operations, human resources, accounting, and financial reporting...

- The Supervisory Board maintains full and regular working relationships with the Board of Directors and the General Director in business operations, monitoring activities

to ensure the company operates in accordance with the law. During its term, no member of the Supervisory Board violated the operating regulations or broke the law.

II. Results of monitoring for the 2021-2026 term.

1. Activities of the Board of Directors

- The Board of Directors for the 2021-2026 term has undergone personnel changes, but the organization and operation will be carried out seriously, in compliance with the law, the charter, and the resolutions of the annual General Meeting of Shareholders.

- The Board of Directors has played a strategic guiding role for the Company, as demonstrated in the General Meeting reports on its operational performance. All information is disclosed in accordance with legal regulations.

- The Board of Directors regularly reviews, amends, and issues regulations and internal rules of operation to suit the current situation.

2. Activities of the Board of Directors

- For the 2021-2026 term, the company's executive board is structured and operates in accordance with the resolutions and directives of the board of directors and the laws of the state.

- Implementing business investments in accordance with the Board of Directors' resolution has resulted in achieving revenue, profits, employee salaries, and other targets as stipulated in the resolution.

- Despite significant economic, market, and legal fluctuations, the Board of Directors has seized crucial opportunities to make strategic decisions and accelerate the implementation of several key projects of the Company, including the mixed-use complex project at Vinh Tuy Bridge (construction to commence in June 2025) and the Xuan La commercial center, market, supermarket, and office rental project (construction to commence in May 2025).

3. Business performance results

- The company's financial statements for each year accurately reflect the key aspects and performance of the company in each year and throughout the term. Accounting records, document retention, and financial reporting comply with accounting standards.

- Annual financial audits and monitoring aim to assess the accuracy and reasonableness of financial figures in accordance with annual financial reporting.

- Annual business performance reports, balance sheets, VAT records, and accounting books and documents are all clear and complete as required for financial reporting.

- The Supervisory Board respectfully presents to the General Meeting of Shareholders the following key targets in accordance with the resolutions of the General Meeting of Shareholders for the years 2021 to 2025:

| TT | Target | Unit | 2021 | 2022 | 2023 | 2024 | 2025 |
|-----------|-------------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|
| I | Assets and capital | | | | | | |
| 1 | Total assets | Billion VND | 300,08 | 484,44 | 540,78 | 530,18 | 1.340,35 |
| 2 | Liabilities | Billion VND | 15,95 | 177,64 | 252,21 | 250,96 | 1.042,64 |
| 3 | Equity | Billion VND | 284,12 | 306,79 | 288,57 | 279,22 | 297,71 |
| II | Business performance results | | | | | | |
| 1 | Revenue | Billion VND | 25,41 | 13,28 | 3,01 | 15,24 | 45,14 |
| 2 | Net profit after tax | Billion VND | 13,39 | 1,25 | -8.84 | 0,90 | 19,07 |

The 2021-2026 term was conducted under challenging global economic conditions. Vietnam was not immune to this global situation, having to bear the consequences of the COVID-19 pandemic. In this context, the Board of Directors and the General Management Board of the Company made strenuous efforts and demonstrated flexibility at each stage, while carefully considering every decision, resulting in the following business outcomes:

- Revenue in 2021 reached VND 25.41 billion, and is projected to reach VND 45.15 billion by 2025.

- Net profit after tax reached VND 13.40 billion in 2021, and is projected to reach VND 19.07 billion by 2025.

III. Operational plan of the Supervisory Board

- Develop a work plan for the 2026-2031 term.
- Monitoring the implementation of resolutions of the General Meeting of Shareholders, monitoring the implementation of plans, and monitoring the implementation of the Company's strategies and directions in the new term.
- Inspect and monitor the implementation and compliance with legal regulations and the Company's Articles of Association.
- Review and evaluate the implementation of the internal control system.
- Auditing financial statements as required by regulations.
- Perform other duties as assigned by the Supervisory Board and the General Meeting of Shareholders.

The above is the Supervisory Board's activity report on the results of operations in 2025, the plan for 2026, and the results of operations during the 2021-2026 term.

Presented to the Annual General Meeting of Shareholders 2026.

Best regards./.

TM. BOARD OF SUPERVISORS

Head of Board of Supervisors

Recipient:

- As addressed to
- Board of Directors
- Save: TCHC/CT

(Signed)

Mai Hong Linh